

# FRANCISCO J. BUERA

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## ACADEMIC POSITION

Assistant Professor, Department of Economics, Northwestern University, July 2004-Present

## EDUCATION

Ph.D. Economics	University of Chicago	June, 2004
Thesis Title: "Essays on Entrepreneurship and Borrowing Constraints"		
Thesis Committee: Fernando Alvarez, Pierre-André Chiappori, Boyan Jovanovic, James J. Heckman, Robert M. Townsend		
M.A. Economics	University of Chicago	December, 1999
B.A. Economics	Universidad Torcuato Di Tella, Argentina	December, 1997

## PUBLICATIONS

"Optimal Maturity of Government Debt with Incomplete Markets," *Journal of Monetary Economics*, Volume 51, Issue 3, April 2004, Pages 531-554

"The Interest Rates Spreads in Argentina" (1997), with Juan Pablo Nicolini, *Desarrollo Economico*, Vol. 38

## WORKING PAPERS

"The Rise of the Service Economy," with Joseph P. Kaboski (2007) revise and resubmit from *The American Economic Review*

"A Dynamic Model of Entrepreneurship with Borrowing Constraints," (2008) submitted *Annals of Finance*

"Persistency of Poverty, Financial Frictions, and Entrepreneurship," (2008) submitted *Review of Economic Dynamics*

"Scale and the Origins of Structural Change," with Joseph P. Kaboski (2008) submitted *The Quarterly Journal of Economics*

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“Financial Frictions and the Persistence of History: A Quantitative Exploration,” with Yongseok Shin (2007).

“Learning the Wealth of Nations,” with Alex Monge and Giorgio Primiceri (2007).

“Finance and Development: A Tale of Two Sectors,” with Joe Kaboski and Yongs Shin (2007).

“Nonparametric Identification and Testable Implications of the Roy Model” (2006).

### WORK IN PROGRESS

“Productivity Growth and Capital Flows: The Case of a Small Opening Economy,” with Yongseok Shin

“Models of Idea Flows,” with Fernando Alvarez and Robert E. Lucas, Jr.

“A Search Model of Venture Capital: Theory and Evidence,” with Boyan Jovanovic.

### INVITED PRESENTATIONS

#### 2003

University of California at Los Angeles; Universidad Torcuato Di Tella

#### 2004

University of California at Los Angeles; Stanford University; CEMFI, Spain; Universitat Pompeu Fabra – CREI, Spain; University of Maryland; Boston University; Northwestern University; University of Illinois at Urbana-Champaign; Purdue University; Universidad Torcuato Di Tella;

#### 2005

Working Group on Entrepreneurship (NBER); University of Pennsylvania; University of Montreal; Stern School of Business, New York University; Federal Reserve Bank of Cleveland; Federal Reserve Bank of Richmond; Wharton Business School, University of Pennsylvania; Federal Reserve Bank of Minneapolis

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## 2006

University of Illinois at Chicago; Federal Reserve Bank of Chicago; Ohio State University; University of Chicago; University of Texas, Austin; Princeton University; Georgetown University; University of Rochester; Federal Reserve Bank of Cleveland; University of Washington at St. Louis; University of Southern California; University of California at Los Angeles; MIT

## 2007

Harvard University; Federal Reserve Bank of Chicago; Stanford University; University of Chicago; Yale University; Brown University; International Monetary Fund; Universidad Torcuato Di Tella ; Federal Reserve Bank of Minneapolis; Columbia University; Purdue University; Cornell University; Clemson University; The Graduate School of Business at the University of Chicago

## CONFERENCES

Working Group on Entrepreneurship (NBER) (2005); Federal Reserve Bank of Cleveland Workshop on International Economics(2005); Society of Economic Dynamics (2003, 2006, 2007); American Economic Association (2007); Clarence W. Tow Conference on Industrial Organization at the University of Iowa (2006); Madrid Macroeconomics Workshop, CEMFI, Spain (2006); National Bureau of Economic Research Summer Institute (2006, 2007); Minnesota Workshop in Theoretical Macroeconomics (2006), National Bureau of Economic Research Economic Growth Conference at the Federal Reserve Bank of San Francisco (2007); Conference on Economic Development at the University of Pittsburgh (2007); Conference on the Latin America's Total Factor Productivity Puzzle at the UC at Santa Barbara (2007)

**FELLOWSHIPS** Margaret G. Reid Memorial Fund Dissertation Fellowship, 2003-2004  
**HONORS** Esther and T.W. Schultz Endowment Fund Dissertation Fellowship, 2002-2003  
**AWARDS** University of Chicago Fellowship, 1998-2002

**REFEREE** *American Economic Review; Econometrica; Journal of Economic Dynamics and Control; Journal of Human Resources; International Economic Review; Journal of Economic Theory; Journal of Monetary Economics; Journal of Political Economy; MIT University Press; National Science Foundation; Review of Economic Dynamics; Review of Economics and Statistics*