Giorgio E. Primiceri

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ACADEMIC POSITION

Assistant Professor, Department of Economics, Northwestern University, July 2004-present

AFFILIATIONS

Faculty Research Fellow, NBER Monetary Economics Group, August 2004-present
Faculty Research Fellow, NBER Economic Fluctuations and Growth Group, March 2005-present
Research Affiliate, CEPR, August 2006-present

EDUCATION

Ph.D. in Economics, Princeton University, 2004
Thesis title: *The Effect of Stabilization Policy in US Postwar Business Cycle Fluctuations*
M.A. in Economics, Princeton University, 2001
Laurea in Economics, Bocconi University, Milan, Italy, 1998

WORKING PAPERS

"Measuring the Equilibrium Real Interest Rate," with Alejandro Justiniano, July 2009
"Investment Shocks and Business Cycles," with Alejandro Justiniano and Andrea Tambalotti, May 2009
"Investment Shocks and the Relative Price of Investment," with Alejandro Justiniano and Andrea Tambalotti, February 2009
"Learning the Wealth of Nations," with Francisco Buera and Alexander Monge-Naranjo, November 2008
"Potential and Natural Output," with Alejandro Justiniano, June 2008
"Intertemporal Disturbances," with Ernst Schaumburg and Andrea Tambalotti, April 2006
"Inequality over the Business Cycle: Estimating Income Risk using Micro-Data on Consumption," with Thijs van Rens, October 2004
"A Purely Econometric Approach to Forecasting Asset Returns and Portfolio Allocation," September 2001

"Recursive 'Thick' Modeling of Excess Returns and Portfolio Allocation," with Marco Aiolfi and Carlo A. Favero, IGIER Working paper n.197, May 2001

PUBLICATIONS

"Inflation-Gap Persistence in the U.S.," with Timothy Cogley and Thomas J. Sargent *American Economic Journal: Macroeconomics*, forthcoming.

"Heterogeneous Life-Cycle Profiles, Income Risk and Consumption Inequality," with Thijs van Rens, *Journal of Monetary Economics*, 56(1), pp.20-39

"The Time Varying Volatility of Macroeconomic Fluctuations," with Alejandro Justiniano, *The American Economic Review*, 98(3), June 2008, pp. 604-641

"Why Inflation Rose and Fell: Policymakers' Beliefs and US Postwar Stabilization Policy," *The Quarterly Journal of Economics*, 121, August 2006, pp. 867-901

Comments on "Monetary Policy under Uncertainty in Micro-Founded Macroeconometric Models," *NBER Macroeconomics Annual 2005*, pp. 289-296

"Time Varying Structural Vector Autoregressions and Monetary Policy," *The Review of Economic Studies*, 72, July 2005, pp. 821-852

"Debt Maturity and the Reaction and Performance of Monetary Policy," (with Carlo A. Favero and Alessandro Missale) in Alec Chrystal (eds.) *Debt Structure and Monetary Conditions*, Bank of England and Mac Millan Press, 1999

FELLOWSHIPS and HONORS

Invited lecture, Far East and South Asia Meeting of the Econometric Society, Tokyo, August 2009

Honorable mention for the Zellner Thesis Award, Journal of Business and Economic Statistics, 2005

Princeton University Graduate Fellowship, 1999-2004

Ente Einaudi Fellowship, 2000-2001

EDITORIAL POSITIONS

Associate editor, *Journal of the European Economic Association*

Associate editor, *Review of Economic Dynamics*

SERVICE AND VISITING POSITIONS

Visiting Assistant Professor, New York University, Department of Economics, January 2006 – June 2006 and January 2009 – June 2009

Visiting Assistant Professor, University of Chicago, Graduate School of Business, January 2005-June 2005

Consultant, European Central Bank, July 2007 and July 2009

Departmental Special Advisor, Monetary and Financial Analysis Department, Bank of Canada, May 2007

Visiting Scholar, Federal Reserve Bank of New York, April 2004 and March 2009 – June 2009
Visiting Scholar, Federal Reserve Bank of Atlanta, March 2006
Co-organizer (with Jesus Fernandez-Villaverde and Frank Schorfheide) of conference: "Empirical Methods and Applications for Dynamic Stochastic General Equilibrium Models" Federal Reserve Bank of Cleveland, October 14-15, 2005, October 24-25, 2006 and October 12-13, 2007, October 10-11, 2008, and Federal Reserve Bank of Philadelphia, October 9-10, 2009
Program Committee, Annual Congress of the European Economic Association, 2007, 2008 and 2009
Program Committee, Annual Meeting of the Society for Economic Dynamics, 2008 and 2009

Referee for *American Economic Review, American Economic Journal: Macroeconomics, B.E. Journal of Macroeconomic*, *Economic Inquiry, Economic Journal*, *European Economic Review, International Economic Review, International Journal of Central Banking, International Review of Economics and Finance, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control*, *Journal of Labor Economics, Journal of Monetary Economics, Journal of Money, Credit, and Banking*, *Journal of Political Economy, Journal of the European Economic Association, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies*, *Studies in Nonlinear Dynamics & Econometrics.*

PRESENTATIONS

Seminars at Princeton University (2003, 2006), Federal Reserve Bank of New York (2004), University of Chicago (2004, 2008), Northwestern University (2004, 2005), Harvard University (2004), University of Pennsylvania (2004), University of Michigan (2004), Columbia University (2004 and 2009), Federal Reserve Board (2004, 2008), University of California, San Diego (2004, 2006), Federal Reserve Bank of Atlanta (2004, 2006), Bocconi University (2004, 2006, 2008), Bank of Italy (2004), European Central Bank (2005, 2007 and 2009), Federal Reserve Bank of Chicago (2005, 2007), Johns Hopkins University (2005 and 2009), Sveriges Riksbank (2005), Ohio State University (2005), University of Houston (2006), New York University (2006 and 2009), MIT (2006), Humboldt University (2006), University of California, Los Angeles (2006), Federal Reserve Bank of St. Louis (2006), Federal Reserve Bank of Philadelphia (2006 and 2009), University of Lecce (2006), Bank of Portugal (2006), Universitat Pumpeu Fabra (2006), University of Maryland (2006), University of Montreal (2007), Federal Reserve Bank of San Francisco (2007, 2008), Bank of Canada (2007), Federal Reserve Bank of Kansas City (2007), Duke University (2007), Universita' Cattolica, Milano (2007), Univeristy of California, Santa Cruz (2008), International Monetary Fund (2008), University of Wisconsin (2008), Federal Reserve Bank of Minneapolis (2008), University of Indiana (2008), Penn State University (2008), Cornell University (2008), Bank of England (2008), Texas A&M (2008), University of California, Davis (2008), University of California, Irvine (2008), University of California, Berkeley (2008), Collegio Carlo Alberto (2008), Rutgers University (2009), Bank of Japan (2009), Yale University (2009), Stanford University (2009), Tilburg University (2009), Bank of France (2009), Central Bank of Ireland (2009).
North America Summer Meeting of the Econometric Society, Evanston, IL, June 2003

Annual Congress of the European Economic Association, Stockholm, Sweden, August 2003
Workshop on Dynamic Macroeconomics, Milan, Italy, December 2003, 2005 and 2007
NBER Summer Institute, Monetary Economics Workshop, Cambridge, July 2004
NBER Economic Fluctuations and Growth Research Meeting, Cambridge, July 2004 and 2008
NBER Macroeconomic Annual Conference, Cambridge, April 2005
Annual Meeting of the Society for Economic Dynamics, Budapest, Hungary, June 2005
Annual Meeting of the Royal Economic Society, Nottingham , April 2006
New York Area Workshop on Monetary Policy, New York, May 2006
Annual Meeting of the Society for Economic Dynamics, Vancouver, Canada, July 2006
NBER Summer Institute, Forecast & Empirical Methods in Macro & Finance Group, Cambridge, July 2006
Annual Meeting of the American Economic Association, Chicago, January 2007
CIREQ Conference on Recent Development in Optimal Monetary Policy, Montreal, May 2007
Center for International Economics and Development conference on Monetary Policy and the Monetary Transmission Mechanism in Open Economies," Hong Kong, June 2007
Annual Meeting of the Society for Economic Dynamics, Prague, Czech Republic, June 2007
Cleveland Fed Conference on Empirical methods and Applications for DSGE models, Cleveland, October 2005, 2006 and 2007
CREI conference on How Much Structure in Empirical Models? Barcelona, November 2007
Carnegie-Rochester Conference on Public Policy, Rochester, April 2008
Texas Monetary Conference, May 2008
European Summer Symposium on International Macroeconomics, Tarragona, May 2008
Banco de Portugal Conference on Monetary Economics, Faro, June 2008
Bank of Italy conference on DSGE Models in the Policy Environment, Rome, June 2008
CEDERS conference on The Euro Area, the Euro and the World Business Cycle, Aix en Provence, July 2008
Annual Meeting of the Society for Economic Dynamics, Cambridge, MA, July 2008
ERID Conference on Identification, Duke University, October 2008
NBER Monetary Economics Group Meeting, March 2009
Annual Meeting of the Society for Economic Dynamics, Istanbul, July 2009
Far East and South Asia Meeting of the Econometric Society, Tokyo, August 2009

TEACHING

Money and Banking
Applied Time Series Econometrics / Applied Macroeconomics (for 2nd year Ph.D. students)
Short Course on Bayesian Inference in Dynamic Econometric Models (European Central Bank).
Short Course on Bayesian Inference in DSGE Models (Bank of Canada)