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ACADEMIC POSITION

Assistant Professor, Department of Economics, Northwestern University, July 2004-present

AFFILIATIONS

Faculty Research Fellow, NBER Monetary Economics Group, August 2004-present

Faculty Research Fellow, NBER Economic Fluctuations and Growth Group, March 2005-present

Research Affiliate, CEPR, August 2006-present

EDUCATION

Ph.D. in Economics, Princeton University, 2004

Thesis title: *The Effect of Stabilization Policy in US Postwar Business Cycle Fluctuations*

M.A. in Economics, Princeton University, 2001

Laurea in Economics, Bocconi University, Milan, Italy, 1998

WORKING PAPERS

“Investment Shocks and Business Cycles,” with Alejandro Justiniano and Andrea Tambalotti, November 2007

“Learning the Wealth of Nations,” with Francisco Buera and Alexander Monge-Naranjo, September 2007

“Intertemporal Disturbances,” with Ernst Schaumburg and Andrea Tambalotti, April 2006

“Heterogeneous Life-Cycle Profiles, Income Risk and Consumption Inequality,” with Thijs van Rens, August 2006

“Inequality over the Business Cycle: Estimating Income Risk using Micro-Data on Consumption,” with Thijs van Rens, October 2004

“A Purely Econometric Approach to Forecasting Asset Returns and Portfolio Allocation,” September 2001

“Recursive ‘Thick’ Modeling of Excess Returns and Portfolio Allocation,” with Marco Aiolfi and Carlo A. Favero, IGIER Working paper n.197, May 2001

PUBLICATIONS

"The Time Varying Volatility of Macroeconomic Fluctuations," with Alejandro Justiniano, *The American Economic Review*, forthcoming.

"Why Inflation Rose and Fell: Policymakers' Beliefs and US Postwar Stabilization Policy," *The Quarterly Journal of Economics*, 121, August 2006, pp. 867-901

Comments on "Monetary Policy under Uncertainty in Micro-Founded Macroeconometric Models," *NBER Macroeconomics Annual 2005*, pp. 289-296

"Time Varying Structural Vector Autoregressions and Monetary Policy," *The Review of Economic Studies*, 72, July 2005, pp. 821-852

"Debt Maturity and the Reaction and Performance of Monetary Policy," (with Carlo A. Favero and Alessandro Missale) in Alec Chrystal (eds.) *Debt Structure and Monetary Conditions*, Bank of England and Mac Millan Press, 1999

FELLOWSHIPS and HONORS

Honorable mention for the Zellner Thesis Award, Journal of Business and Economic Statistics, 2005

Princeton University Graduate Fellowship, 1999-2004

Ente Einaudi Fellowship, 2000-2001

SERVICE AND VISITING POSITIONS

Visiting Assistant Professor, New York University, Department of Economics, January 2006 – June 2006

Visiting Assistant Professor, University of Chicago, Graduate School of Business, January 2005-June 2005

Departmental Special Advisor, Monetary and Financial Analysis Department, Bank of Canada, May 2007

Visiting Scholar, Federal Reserve Bank of New York, April 2004

Visiting Scholar, Federal Reserve Bank of Atlanta, March 2006

Co-organizer (with Jesus Fernandez-Villaverde and Frank Schorfheide) of conference: "Empirical Methods and Applications for Dynamic Stochastic General Equilibrium Models" Federal Reserve Bank of Cleveland, October 14-15, 2005, October 24-25, 2006 and October 12-13 2007

Program Committee, Annual Congress of the European Economic Association, 2007 and 2008

Program Committee, Annual Meeting of the Society for Economic Dynamics, 2008

Referee for *American Economic Review, Economic Journal, European Economic Review, International Economic Review, International Journal of Central Banking, International Review of Economics and Finance, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control,* *Journal of Monetary Economics*, *Journal of Money, Credit, and Banking*, *Journal of Political Economy*, *Journal of the European Economic Association*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Studies in Nonlinear Dynamics & Econometrics*, *The B.E. Journal of Macroeconomic.*

PRESENTATIONS

Seminars at Princeton University (2003, 2006), Federal Reserve Bank of New York (2004), University of Chicago (2004), Northwestern University (2004, 2005), Harvard University (2004), University of Pennsylvania (2004), University of Michigan (2004), Columbia University (2004), Federal Reserve Board (2004), University of California, San Diego (2004, 2006), Federal Reserve Bank of Atlanta (2004, 2006), Bocconi University (2004, 2006), Bank of Italy (2004), European Central Bank (2005, 2007), Federal Reserve Bank of Chicago (2005, 2007), Johns Hopkins University (2005), Sveriges Riksbank (2005), Ohio State University (2005), University of Houston (2006), New York University (2006), MIT (2006), Humboldt University (2006), University of California, Los Angeles (2006), Federal Reserve Bank of St. Louis (2006), Federal Reserve Bank of Philadelphia (2006), University of Lecce (2006), Bank of Portugal (2006), Universitat Pumpeu Fabra (2006), University of Maryland (2006), University of Montreal (2007), Federal Reserve Bank of San Francisco (2007), Bank of Canada (2007), Federal Reserve Bank of Kansas City (2007), Duke University (2007).

North America Summer Meeting of the Econometric Society, Evanston, IL, June 2003

Annual Congress of the European Economic Association, Stockholm, Sweden, August 2003

Workshop on Dynamic Macroeconomics, Milan, Italy, December 2003 and 2005

NBER Summer Institute, Monetary Economics Workshop, Cambridge, July 2004

NBER Economic Fluctuations and Growth Research Meeting, Cambridge, July 2004

NBER Macroeconomic Annual Conference, Cambridge, April 2005

Annual Meeting of the Society for Economic Dynamics, Budapest, Hungary, June 2005

Annual Meeting of the Royal Economic Society, Nottingham , April 2006

New York Area Workshop on Monetary Policy, New York, May 2006

Annual Meeting of the Society for Economic Dynamics, Vancouver, Canada, July 2006

NBER Summer Institute, Forecast & Empirical Methods in Macro & Finance Group, Cambridge, July 2006

Annual Meeting of the American Economic Association, Chicago, January 2007

CIREQ Conference on Recent Development in Optimal Monetary Policy, Montreal, May 2007

Annual Meeting of the Society for Economic Dynamics, Prague, Czech Republic, June 2007

Cleveland Fed Conference on Empirical methods and Applications for DSGE models, Cleveland, October 2005, 2006 and 2007

TEACHING

Money and Banking

Applied Time Series Econometrics / Applied Macroeconomics (for 2nd year Ph.D. students)

Short Course on Bayesian Inference in Dynamic Econometric Models (European Central Bank).

Short Course on Bayesian Inference in DSGE Models (Bank of Canada)