

Political Science 390: Globalization in the Crosshairs

Northwestern University
Fall 2009
Tuesday & Thursday 11:00 AM - 12:20 PM
University Hall 318

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Course Overview

Globalization is arguably the most powerful force shaping international and domestic politics today. When observers discuss the effects of globalization, they may refer to any of a number of its different facets: economic, political, social, and environmental. In this course we will focus primarily on economic globalization – the increase in the cross-border flows of goods and services, workers, firms, and money.

This is a critical time for the global economy. The financial system has experienced a profoundly destabilizing shock. The distribution of international economic and political power is shifting. Policymakers increasingly question the efficacy and fairness of the international institutions that underpin modern economic globalization. This course is intended to take stock of globalization in light of the global economic meltdown. What is globalization? Are its effects on the economic fortunes of individuals in wealthy democracies different than in developing countries? Does the reduction of barriers to economic exchange harm national cultures? Is terrorism linked to globalization? Does globalization erode or enhance American military power? Has globalization gone too far – or has it not gone far enough? These are the kinds of questions that will be discussed in the course.

Globalization is the object of both misplaced ire and adulation. The intense public debate about it has, for this reason, generated more heat than light. To get a better handle on globalization we will draw on a variety of theoretical approaches and a wide range of evidence provided by political scientists, economists, sociologists, historians, and journalists. Globalization is such a massive topic that it is impossible to address all of its manifestations in a nine week course. This syllabus is my attempt to cover as much territory as possible given the constraints.

The course is organized around seven topics: (1) definitions of globalization and a comparison of the two eras of modern economic integration; (2) the constituent parts of economic globalization (immigration, trade, foreign direct investment, and finance); (3) the impact of globalization on governments, workers, and the poor in advanced industrial and developing countries; (4) the consequences of increasing economic integration for national cultures; (5) the links between globalization and transnational terrorism and interstate conflict; (6) the international institutional architecture that provided the undergirding for economic globalization in the post-World War II

era; (7) the future of globalization in the wake of the financial crisis that erupted in September 2008.

There are no prerequisites for this course. A background in international economics and/or international political economy is helpful but not essential. If you find that the terminology and concepts are confusing, any of the three introductory texts listed below are likely to prove helpful. These texts may be of use to you, but *are not* required readings for the course.

- Peter Kennedy, *Macroeconomics Essentials (2nd Edition)* (Cambridge, MA: MIT Press, 2000).
- Richard E. Caves, Jeffrey Frankel, and Ronald Jones, *World Trade and Payments: An Introduction* (New York: HarperCollins, 1993).
- Robert Gilpin, *Global Political Economy: Understanding the International Economic Order* (Princeton: Princeton University Press, 2001).

Course Requirements and Grading

Your final grade will be composed of two assigned papers and class participation (which includes the two short response papers described below). The first paper will resemble a take-home essay: on October 27, I will distribute a set of questions; you will pick one from the list to answer. The second major assignment is a research paper on a topic that falls within the purview of the course. The research paper is due on Monday, December 7. More details on both papers will follow.

I included a short list of additional readings following the required readings; if you find that a particular topic discussed in class generated an idea, the recommended readings provide a direction for starting your research for the final paper.

The weighting of the course requirements is as follows:

- Take-home essay: 30%
- Research paper: 45%
- Participation: 25%

Late papers will be penalized by a half grade (from a B+ to a B, for example) for every 12 hour period after the announced deadline.

Class participation accounts for a large proportion of the grade. This is an upper-level course with limited enrollment. The reading load is substantial but not excessive (averaging 87 pages per week) and the course will be driven by discussions rather than lectures. For these reasons I strongly urge that you come regularly, on time, and well-prepared – you must keep up with the readings and be ready to contribute to the conversation. Missing class more than **two** times (without reasonable documentation of the reason for the absence) will adversely affect your participation grade.

A significant portion of your participation grade will include completing **two short (1-2 pages) response papers** which provide critical engagement of the reading. A sign-up sheet will be circulated during the first week to assign readings. The response papers are to be circulated via

the course website to the rest of the class. More details will be provided regarding the response papers during the first week of class.

Caveat: I understand that students' comfort with speaking out in class varies. If you do not feel entirely comfortable speaking up, you can send me an email with some of your thoughts after class. However, I expect that my sections will be an environment where everyone feels comfortable speaking.

Required Book (for purchase)

There is one book that you should purchase for the course:

- Martin Wolf, *Why Globalization Works* (New Haven: Yale University Press, 2005).

Wolf's book is available in the campus bookstore. I placed a copy of the book on reserve in the main library.

Electronic Reserves

Aside from the book, all of the required course readings have been forwarded to the library to be placed on electronic reserves. Links – either directly to a PDF of the scanned article/chapter or to the e-journal that contains the reading – should appear on the blackboard page.

Respect and Discussion Rules

Every participant brings a different perspective to the classroom. Part of my job is to make sure that one viewpoint is not privileged over others. Dialogue in my course is expected to always be respectful. We all reserve the right to respectfully disagree with one another; we do not have the right to intimidate anyone. Your professor observes and will enforce all university policies concerning racial, ethnic, gender, sexual preference, or religious discrimination and harassment.

Academic Integrity

Plagiarism is a serious offense at Northwestern. If we suspect that you have knowingly misrepresented someone else's work as your own, this is grounds for suspension or dismissal from the university.

What constitutes misrepresentation? Obviously, purchasing a paper from the internet is one way. Not that any of you would, but this is a very bad idea. Failing to give credit where credit is due – appropriating quotes from published authors as your own or representing authors' ideas as your own – also constitutes plagiarism. If you are having trouble assimilating outside information into your own ideas, make an appointment to visit the Writing Place (University Library, room 2304), or come to my office hours.

Northwestern's official policy regarding academic integrity is found at:
<http://www.northwestern.edu/uacc>

Student Disability Services

Students that require any special academic accommodations must provide a letter prepared by the Office of Services for Students with Disabilities detailing the arrangements to me by the end of the second week of classes.

News Resources

I will often draw on current news stories related to some aspect of globalization in classroom discussion. You will also want to follow the news and bring important stories to my and your classmates' attention via the course website's discussion board. The best single source of news and analysis related to international politics and economics is *The Financial Times*, available in electronic and paper form. There are deep student discounts available for FT subscriptions; if you can afford it, I strongly recommend that you purchase a subscription. For current news you should make it a habit to read major daily newspapers (such as *The New York Times*, *Washington Post*, and *The Wall Street Journal*) and a weekly policy-oriented publication (*The Economist*, *Foreign Policy*, *The National Interest*, *The Atlantic*).

Section I: Globalization – What Is It?

Topic 1: Globalization, Past and Present.

Tuesday, September 22: the first meeting will be devoted to introducing the course and covering administrative issues.

Thursday, September 24: approaches to conceptualizing globalization.

- Martin Wolf, *Why Globalization Works*, chapter 2 (“What Liberal Globalization Means”) AND chapter 6 (“The Market Crosses Borders”): pp. 13-19, 77-92.
- Robert Keohane and Joseph Nye, “Globalization: What’s New? What’s Not? (And So What?),” *Foreign Policy* (Spring 2000): pp. 104-18.

Further reading on this topic...

- David Held et al, *Global Transformations: Politics, Economics, and Culture* (Palo Alto, CA: Stanford University Press, 1999).
- Peter J. Katzenstein, *A World of Regions: Asia and Europe in the American Imperium* (Ithaca: Cornell University Press, 2005).
- Saskia Sassen, “Globalization or Denationalization?” *Review of International Political Economy* 10, 1 (February 2003): pp. 1-22.
- Daniel Cohen, *Globalization and its Enemies* (Cambridge: MIT Press, 2007).

Total pages of required reading for this week: **35**

Tuesday, September 29: the “engines” of globalization (technological change, interest groups, power, and ideas); comparing the two eras of modern economic integration.

- Geoffrey Garrett, “The Causes of Globalization,” *Comparative Political Studies* 33, 6/7 (August/September 2000): pp. 941-46; 954-70.
- Martin Wolf, *Why Globalization Works*, chapter 8 (“Rise, Fall, and Rise of a Liberal Global Economy”): pp. 106-34.

Further reading on this topic...

- John W. Meyer, “Globalization: Sources and Effects on Nation States and Societies.” *International Sociology* 15 (June 2000): 233-248.
- Michael D. Bordo, “Globalization in Historical Perspective,” *Business Economics* (January 2002): pp. 20-28.
- Michael D. Bordo, Barry Eichengreen, and Douglas Irwin, “Is Globalization Today Really Different Than Globalization a Hundred Years Ago?” NBER Working Paper 7195 (June 1999).
- Jurgen Osterhammel and Niels Petersson, *Globalization: A Short History* (Princeton: Princeton University Press, 2009).
- Nayan Chanda, *Bound Together: How Traders, Preachers, Adventurers, and Warriors Shaped Globalization* (New Haven: Yale University Press, 2008).
- Kevin O’Rourke and Jeffrey G. Williamson, “When Did Globalization Begin?” *European Review of Economic History* 6 (2002): pp. 23-50.

Topic 2: Economic Globalization, Disaggregated. What are the components of economic globalization?

Thursday, October 1: immigration – what drives the flow of people across borders? What are the consequences for workers in recipient and sender countries?

- Barry R. Chiswick and Timothy J. Hatton, “International Migration and the Integration of Labor Markets,” in Michael Bordo, Alan Taylor, and Jeffrey Williamson, eds. *Globalization in Historical Perspective* (Chicago: University of Chicago Press, 2003): pp. 65-88; 109-112.
- Roger Lowenstein, “The Immigration Equation,” *The New York Times Magazine* (July 9, 2006).
- Saskia Sassen, *Globalization and its Discontents*, chapter 3 (“America’s Immigration ‘Problem’”): pp. 31-53.

Further reading on this topic...

- Lant Pritchett, “The Cliff at the Border,” February 2009 working paper, John F. Kennedy School of Government, Harvard University.
- Richard B. Freeman, “People Flows in Globalization,” *Journal of Economic Perspectives* 20, 2 (Spring 2006): pp. 145-70.

Total pages of required reading for this week: **105**

Tuesday, October 6: consequences of greater worldwide trade in goods and (increasingly) services.

- Martin Wolf, *Why Globalization Works*, chapter 10 (“Traumatized by Trade”): pp. 173-219.
- Allan Blinder, “Offshoring: The Next Industrial Revolution?” *Foreign Affairs* (March/April 2006): pp. 113-128.

Further reading on this topic...

- Dani Rodrik, *Has Globalization Gone Too Far?* (Washington, DC: Institute for International Economics, 1997).
- Richard B. Freeman, “Are Your Wages Set in Beijing?” *Journal of Economic Perspectives* 9, 3 (Summer 1995): pp. 15-32.
- Adrian Wood, *North-South Trade, Employment, and Inequality: Changing Fortunes in a Skill-Driven World* (New York: Oxford University Press, 1995).
- Robert Feenstra, “Integration of Trade and Disintegration of Production in the Global Economy,” *Journal of Economic Perspectives* 12, 4 (Fall 1998): pp. 31-50.
- Jagdish Bhagwati, Arvind Panagariya, T.N. Srinivasan, “The Muddles over Outsourcing,” *Journal of Economic Perspectives* 18, 4 (Autumn 2004): pp. 93-114.

Thursday, October 8: footloose firms – why do corporations move production across borders?

- Martin Wolf, *Why Globalization Works*, chapter 11 (“Cowed by Corporations”): pp. 220-48.

- Peter Gourevitch, Roger Bohn, and David McKendrick, “Globalization of Production: Insights from the Hard Disk Drive Industry,” *World Development* 28, 2 (2000): pp. 301-17.
- Gillian Tett, “Welcome to a New World of Risk-Aware Globalisation,” *Financial Times*, August 13, 2009 (accessed here: <http://www.ft.com/cms/s/0/9e2384b6-87a0-11de-9280-00144feabdc0.html>)

Further reading on this topic...

- Nathan Jensen, *Nation-States and the Multinational Corporation* (Princeton: Princeton University Press, 2006).
- Naomi Klein, *No Logo* (New York: Alfred A. Knopf, 2000); esp. chapter 9 (“The Discarded Factory”): pp. 195-229.
- Edward Graham, *Fighting the Wrong Enemy: Antiglobal Activists and Multinational Enterprises* (Washington, DC: Institute for International Economics, 2000).
- Pietra Nivola, *The Travels of a T-Shirt in the Global Economy* (John Wiley and Sons, 2005).

Total pages of required reading for this week: **108**

Tuesday, October 13: money on the move, part I – innovation in global financial markets.

- Thomas Friedman, *The Lexus and the Olive Tree*; chapter 6 (“The Electronic Herd”): pp. 93-119.
- Martin Wolf, *Why Globalization Works*, chapter 13 (“Fearful of Finance”): pp. 278-288; 295-304 (skip section on the IMF, which we will return to later).
- Paul Krugman, *The Return of Depression Economics* (New York: W.W. Norton, 1999); chapter 6 (“The Confidence Game”): pp. 102-117.

Further reading on this topic...

- Eric Helleiner, *States and the Reemergence of Global Finance* (Ithaca: Cornell University Press, 1994).
- Susan Strange, *Mad Money: When Markets Outgrow Governments* (Ann Arbor: University of Michigan Press, 1998).
- Benjamin J. Cohen, *The Future of Money* (Princeton: Princeton University Press, 2004).

Thursday, October 15: money on the move, part II – turbulence in financial markets.

- Jagdish Bhagwati, “The Capital Myth: The Difference between Trade in Widgets and Dollars,” *Foreign Affairs* (May/June 1998): pp. 7-12.
- Charles Kindleberger, “Manias, Panics, and Rationality.” *Eastern Economic Journal* 4 (April 1978): pp. 103-12.
- Martin Wolf, “Financial Crisis Tests the Durability of Globalisation,” *Financial Times*, October 9, 2008 (accessed here: <http://www.ft.com/cms/s/0/ff58dea8-94ca-11dd-953e-000077b07658.html>)

Further reading on this topic...

- Padma Desai, *Financial Crisis, Contagion, and Containment* (Princeton: Princeton University Press, 2003).

- Jonathan Kirshner, “Keynes, Capital Mobility, and the Crisis of Embedded Liberalism,” *Review of International Political Economy* 6, 3 (1999): pp. 313-37.
- Carmen Reinhart and Kenneth Rogoff, “This Time is Different: A Panoramic View of Eight Centuries of Financial Crisis,” NBER Working Paper 13882 (March 2008).

Total pages of required reading for this week: **75**

Section II: Globalization and its Consequences

Topic 3: The state, workers, and the poor.

Tuesday, October 20: pressures for convergence – can the state survive globalization? Is there a race to the bottom in terms of regulation and social protection?

- Martin Wolf, *Why Globalization Works*, chapter 5 (“Physician, Heal Thyself”) and chapter 12 (“Sad about the State”): pp. 58-76; 249-77.
- Layna Mosley, “Constraints, Opportunities, and Information: Financial Market-Government Relations around the World,” in Pranab Bardhan, Samuel Bowles, and Michael Wallerstein, eds. *Globalization and Egalitarian Redistribution* (Princeton: Princeton University Press, 2006): pp. 87-119.

Further reading on this topic...

- Susan Strange, *The Retreat of the State: The Diffusion of Power in the World Economy* (New York: Cambridge University Press, 1996).
- David Soskice, “Divergent Production Regimes: Coordinated and Uncoordinated Market Economies in the 1980s and 1990s,” in Herbert Kitschelt, Peter Lange, Gary Marks, and John Stephens, eds. *Continuity and Change in Contemporary Capitalism* (New York: Cambridge University Press, 1999): pp. 101-134.
- Linda Weiss, “Globalization and the Myth of the Powerless State,” *New Left Review* (1996): pp. 3-27.
- Daniel W. Drezner, “Globalization and Policy Convergence,” *International Studies Review* 3 (Spring 2001): 53-78.
- Nita Rudra, *Globalization and the Race to the Bottom in the Developing World* (New York: Cambridge University Press, 2006).
- David Vogel, *Trading Up: Consumer and Environmental Regulation in a Global Economy* (Cambridge: Harvard University Press, 1997).

Thursday, October 22: economic globalization and the fortunes of skilled and unskilled workers in rich democracies.

- Geoffrey Garrett, “Globalization’s Missing Middle,” *Foreign Affairs* (November/December 2004): pp. 84-96.
- Richard Tomkins, “Profits of Doom,” *Financial Times*, October 16, 2006.
- Kenneth Scheve and Matthew Slaughter, “A New Deal for Globalization,” *Foreign Affairs* (July/August 2007): pp. 34-47.

Further reading on this topic...

- Geoffrey Garrett, *Partisan Politics in the Global Economy* (New York: Cambridge University Press, 1998).
- Ethan Kapstein, “Workers and the World Economy” *Foreign Affairs* 75, 3 (May/June 1996): pp. 16-37.

Total pages of required reading for this week: **105**

Tuesday, October 27: worldwide inequalities – does globalization help or harm the poor?

- Martin Wolf, *Why Globalization Works*, chapter 9 (“Incensed about Inequality”): pp. 138-72.
- Branko Milanovic, “The Two Faces of Globalization: Against Globalization as We Know It,” *World Development* 31, 4 (2003): pp. 667-683.

Further reading on this topic...

- Surjit Bhalla, *Imagine There’s No Country: Poverty, Inequality, and Growth in the Era of Globalization* (Washington: Institute for International Economics, 2002).
- Robert Wade, “Is Globalization Reducing Poverty and Inequality?” *World Development* 32, 4 (2004): pp. 567-89.
- Peter H. Lindert and Jeffrey G. Williamson, “Does Globalization Make the World More Unequal?” in Michael Bordo, Alan Taylor, and Jeffrey Williamson, eds. *Globalization in Historical Perspective* (Chicago: University of Chicago Press, 2003).
- Bruce R. Scott, “The Great Divide in the Global Village,” *Foreign Affairs* 80, 1 (January/February 2001): pp. 160-77.

TAKE-HOME ESSAY IS ASSIGNED AT THE END OF THE OCT. 27 MEETING

Topic 4: National culture in question.

Thursday, October 29: do reduced cross-national barriers to economic exchange signal the end of unique national cultures?

- Tyler Cowen, *Creative Destruction: How Globalization is Changing World Cultures* (Princeton: Princeton University Press, 2002); chapter 3 (“Ethos and the Tragedy of Cultural Loss”), pp. 47-72.
- Sophie Meunier, “The French Exception,” *Foreign Affairs* July/August 2000: pp. 104-16.
- Jagdish Bhagwati, “Trade and Culture: America’s Blind Spot,” in *The Wind of the Hundred Days: How Washington Mismanaged Globalization*: pp. 209-213.
- Matthew Garrahan, “Hollywood Aims to Leap Language Gap,” *Financial Times*, August 31, 2009 (accessed here: <http://www.ft.com/cms/s/0/eca59020-9646-11de-84d1-00144feabdc0.html>)

Further reading on this topic...

- John Tomlinson, *Globalization and Culture* (Chicago: University of Chicago Press, 1999).
- Robert Holton, “Globalization’s Cultural Consequences,” *Annals of the American Academy of Political and Social Science* 570, 1 (2000): pp. 140-52.

- Franklin Foer, *How Soccer Explains the World: An Unlikely Theory of Globalization* (New York: HarperCollins, 2004).
- Marwan Kraidy, *Hybridity, or the Logic of Cultural Globalization* (Philadelphia: Temple University Press, 2003).

Total pages of required reading for this week: **93**

Topic 5: Security and conflict.

Tuesday, November 3: exploring the links between globalization, terrorism, and ethnic conflict.

- Amy Chua, *World on Fire: How Exporting Free Market Democracy Breeds Ethnic Hatred and Global Instability* (New York: Anchor Books, 2003); chapter 1 (“Globalization and Ethnic Hatred”) and chapter 7 (“Backlash against Market-Dominant Minorities”): pp. 1-17; 163-175.
- Audrey Kurth Cronin, “Behind the Curve: Globalization and International Terrorism,” *International Security* 27, 3 (Winter 2002-03): pp. 30-58.

Further reading on this topic...

- Benjamin Barber, “Jihad vs. McWorld,” *The Atlantic* (March 1992) – accessed here: <http://www.theatlantic.com/doc/199203/barber>
- Martha Crenshaw, “Why America? The Globalization of Civil War,” *Current History* 100 (December 2001): pp. 425-32.
- Michael Mousseau, “Market Civilization and Its Clash with Terror,” *International Security* 27, 3 (Winter 2002/03): pp. 5-29.
- Justin Hastings, “Geography, Globalization, and Terrorism: The Plots of Jemaah Islamiyah,” *Security Studies* 17, 3 (2008): pp. 505-30.
- Quan Li and Drew Schaub, “Economic Globalization and Transnational Terrorism,” *International Studies Quarterly* 48, 2 (2004): pp. 230-58.

Thursday, November 5: consequences for interstate war and American military power.

- Jonathan Kirshner, “Globalization, American Power, and International Security,” *Political Science Quarterly* 123, 3 (2008): pp. 363-89.
- Martin Wolf, *Why Globalization Works*, chapter 3 (“Markets, Democracy, and Peace”): pp. 24-39.

Further reading on this topic...

- Stephen Brooks, *Producing Security: Multinational Corporations, Globalization, and the Changing Calculus of Conflict* (Princeton: Princeton University Press, 2005).
- Eugene Gholz, “Globalization, Systems Integration, and the Future of Great Power War,” *Security Studies* 16, 4 (2007): pp.
- Victor Cha, “Globalization and the Study of International Security,” *Journal of Peace Research* 37, 3 (May 2000): pp. 391-403.

Total pages of required reading for this week: **98**

Section III: Managing Globalization

Topic 6: Institutional underpinnings of economic globalization.

Tuesday, November 10: integration of markets for labor, goods, and finance does not imply the breakdown of international regulatory regimes and rules – in this meeting we will focus on the international organizations that define the rules of the game.

- Robert Keohane, “International Institutions: Can Interdependence Work?” *Foreign Policy* (Spring 1998): pp. 82-94.
- Rawi Abdelal and Sophie Meunier, “La Règle du Jeu: France and the Paradox of Managed Globalization,” working paper (Harvard Business School and Princeton University, May 19, 2008): pp. 1-29.

Further reading on this topic...

- Lloyd Gruber, *Ruling the World: Power Politics and the Rise of Supranational Institutions* (Princeton: Princeton University Press, 2000).
- Robert Keohane, *Power and Governance in a Partially Globalized World* (New York: Routledge, 2002).
- Miles Kahler, *International Institutions and the Political Economy of Integration* (Washington, DC: The Brookings Institution, 1995).
- Michael Barnett and Martha Finnemore, *Rules for the World: International Organizations in World Politics* (Ithaca: Cornell University Press, 2004).

Thursday, November 12: in this meeting we will focus on two powerful international institutions – the International Monetary Fund and World Bank.

- Joseph Stiglitz, *Globalization and its Discontents* (New York: W.W. Norton & Co., 2002); chapter 1 (“The Promise of Global Institutions”) and chapter 3 (“Freedom to Choose?”): pp. 3-22; 53-88.
- Dani Rodrik, “Goodbye Washington Consensus, Hello Washington Confusion?” *Journal of Economic Literature* XLIV (December 2006): pp. 973-87.
- Martin Wolf, *Why Globalization Works*, pp. 288-94.

Further reading on this topic...

- Ngaire Woods, *The Globalizers: The IMF, the World Bank, and Their Borrowers* (Ithaca: Cornell University Press, 2006).
- James Vreeland, *The IMF and Economic Development* (New York: Cambridge University Press, 2003).
- Paul Blustein, *And the Money Kept Rolling In (and Out): Wall Street, the IMF, and the Bankrupting of Argentina* (New York: Public Affairs, 2005).
- Sebastian Mallaby, *The World’s Banker* (New York: Penguin, 2004).

Total pages of required reading for this week: **115**

Topic 7: The financial crisis and the future of globalization.

Tuesday, November 17: globalization, the financial crisis of 2008-09, and the lessons from the Great Depression.

- Roger Altman, “The Great Crash, 2008: A Geopolitical Setback for the West” *Foreign Affairs* (January/February 2009): pp. 2-14.
- Harold James, *The End of Globalization: Lessons from the Great Depression* (Cambridge: Harvard University Press, 2001); chapter 6 (“Conclusion: Can It Happen Again?”): pp. 200-24.

Further reading on this topic...

- Paul Krugman, “How Did Economists Get It So Wrong?” *New York Times Magazine* (September 6, 2009) and the response by John H. Cochrane, “How Did Paul Krugman Get It So Wrong?” found here:
<http://faculty.chicagobooth.edu/john.cochrane/research/Papers/#news>
- Barry Eichengreen, “The Last Temptation of Risk,” *The National Interest* (May/June 2009) – accessed here: <http://www.nationalinterest.org/Article.aspx?id=21274>
- Simon Johnson, “The Quiet Coup,” *The Atlantic* (May 2009) – accessed here:
<http://www.theatlantic.com/doc/200905/imf-advice>

Thursday, November 19: is globalization going out of style?

- Niall Ferguson, “Sinking Globalization,” *Foreign Affairs* (March/April 2005): pp. 64-77.
- Rawi Abdelal and Adam Segal, “Has Globalization Passed its Peak?” *Foreign Affairs* (January/February 2007): pp. 103-14.
- Alan Beattie, “How the Golden Age Lost its Shine,” *Financial Times*, September 13, 2009 (accessed here: <http://www.ft.com/cms/s/0/ed968d70-a07f-11de-b9ef-00144feabdc0.html>)

Total pages of required reading for this week: **49**

Tuesday, November 24: final meeting of the term – summing up and discussion of research papers.

- Martin Wolf, *Why Globalization Works*, chapter 14 (“Today’s Threats, Tomorrow’s Promises”): pp. 307-20.

*****RESEARCH PAPERS DUE BY 5PM ON MONDAY, DECEMBER 7*****